

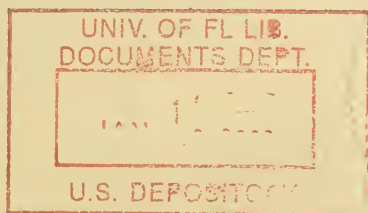
NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION

FOR THE

STAY MANUFACTURING
INDUSTRY

AS APPROVED ON AUGUST 7, 1934



UNITED STATES
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Approved Code No. 307—Amendment No. 1

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

STAY MANUFACTURING INDUSTRY

As Approved on August 7, 1934

ORDER

APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE STAY MANUFACTURING INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the Stay Manufacturing Industry, and notice of opportunity to be heard having been duly given thereon and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, I, Hugh S. Johnson, Administrator for Industrial Recovery, pursuant to authority vested in me by Executive Orders of the President, including Executive Order No. 6543-A, dated December 30, 1933, and otherwise; do hereby incorporate, by reference, said annexed report and do find said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended.

HUGH S. JOHNSON,
Administrator for Industrial Recovery.

Approval recommended:

GEO. L. BERRY,
Division Administrator.

WASHINGTON, D.C.,
August 7, 1934.

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(1)

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on the amendments to the Code of Fair Competition for the Stay Manufacturing Industry, which has been submitted in accordance with Executive Order No. 6678.

This amendment enables the Code Authority to incur such reasonable obligations as are necessary to support the administration of the code and to maintain the standards of fair competition established by this code. It also enables the Code Authority to submit an itemized budget, and an equitable basis upon which the funds necessary to support such budget shall be contributed by the members of the industry. Such contributions are made mandatory by this amendment.

The Deputy Administrator in his final report to me on said amendment to said code, having found as herein set forth and on the basis of all the proceedings in this matter:

I find that:

(a) The amendments to said code and the code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of the industries, by avoiding undue restrictions of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7 and Subsection (b) of Section 10 thereof.

(c) The code empowers the Code Authority to present the aforesaid amendment on behalf of the industry as a whole.

(d) The amendments and the code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendments and the code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendments.

For these reasons the amendments have been approved.

Respectfully,

HUGH S. JOHNSON,
Administrator.

AUGUST 7, 1934.

MODIFICATION OF CODE OF FAIR COMPETITION FOR THE STAY MANUFACTURING INDUSTRY

The following shall be substituted for Article VI, Section 5:

1. It being found necessary to support the Administration of this Code, in order to effectuate the policy of the Act and to maintain the standards of fair competition established hereunder, the Code Authority is authorized:

(a) To incur such reasonable obligations as are necessary and proper for the foregoing purposes and to meet such obligations out of funds which shall be held in trust for the purposes of the Code and raised as hereinafter provided.

(b) To submit to the Administrator for his approval, subject to such notice and opportunity to be heard as he may deem necessary:

(1) An itemized budget of its estimated expenses for the foregoing purposes, and

(2) An equitable basis upon which the funds necessary to support such budget shall be contributed by all members of the Industry entitled to the benefits accruing from the maintenance of such standards, and the administration thereof;

(c) After such budget and basis of assessment have been approved by the Administrator, to determine and collect equitable assessments as set forth, and to that end, if necessary, to institute legal proceedings therefor in its own name.

(d) Each member of the Industry shall be liable for his or its equitable assessment to the expense of the maintenance of the Code Authority as hereinabove provided.

(e) Only members of the Industry complying with the Code and contributing to the expenses of its administration as provided in Section 3 hereof (unless duly exempted from making such contribution) shall be entitled to participate in the selection of members of the Code Authority or to make use of any emblem or insignia of the National Recovery Administration.

(f) The Code Authority shall neither incur nor pay any obligation substantially in excess of the amount thereof as estimated in its approved budget; and shall in no event exceed the total amount contained in the approved budget except upon approval of the Administrator; and no subsequent budget shall contain any deficiency item for expenditures in excess of prior budget estimates except those which the Administrator shall have so approved.

Approved Code No. 307—Amendment No. 1.
Registry No. 1655-01.

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